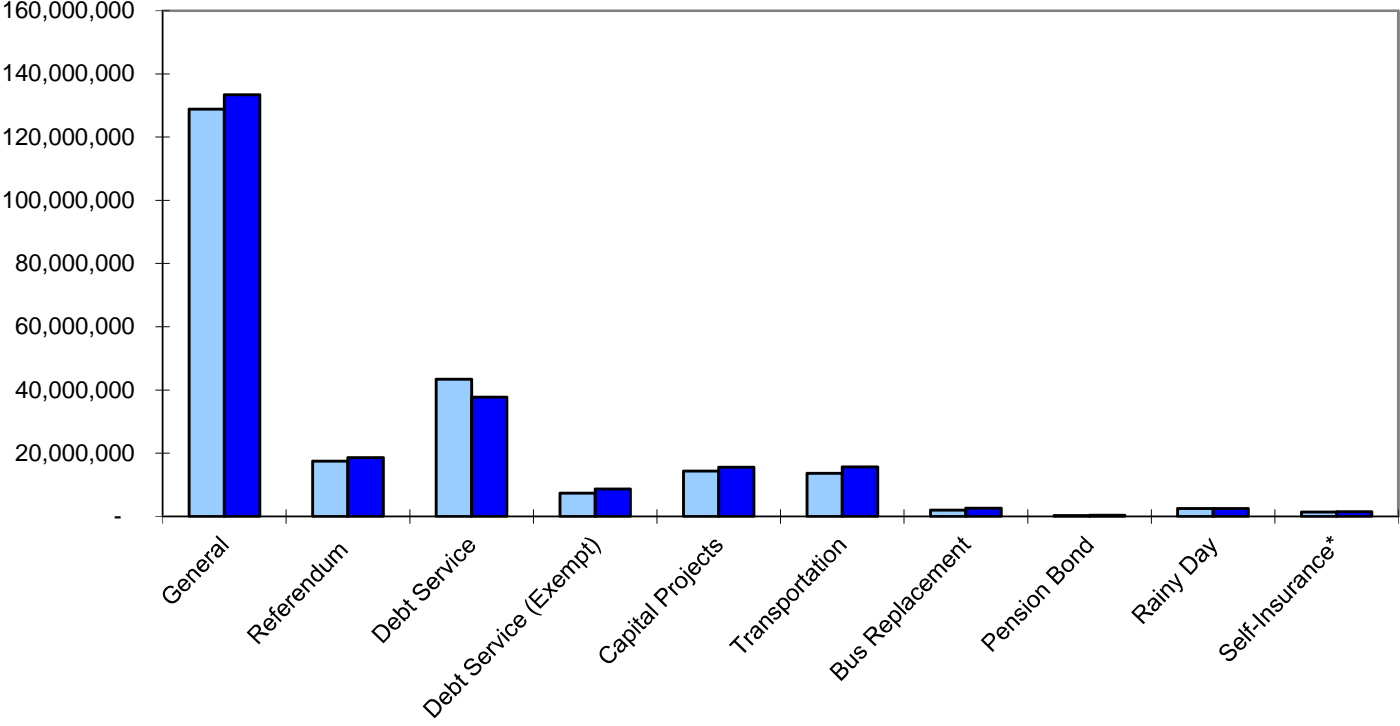




**2018**  
**Budget**  
**Presentation**

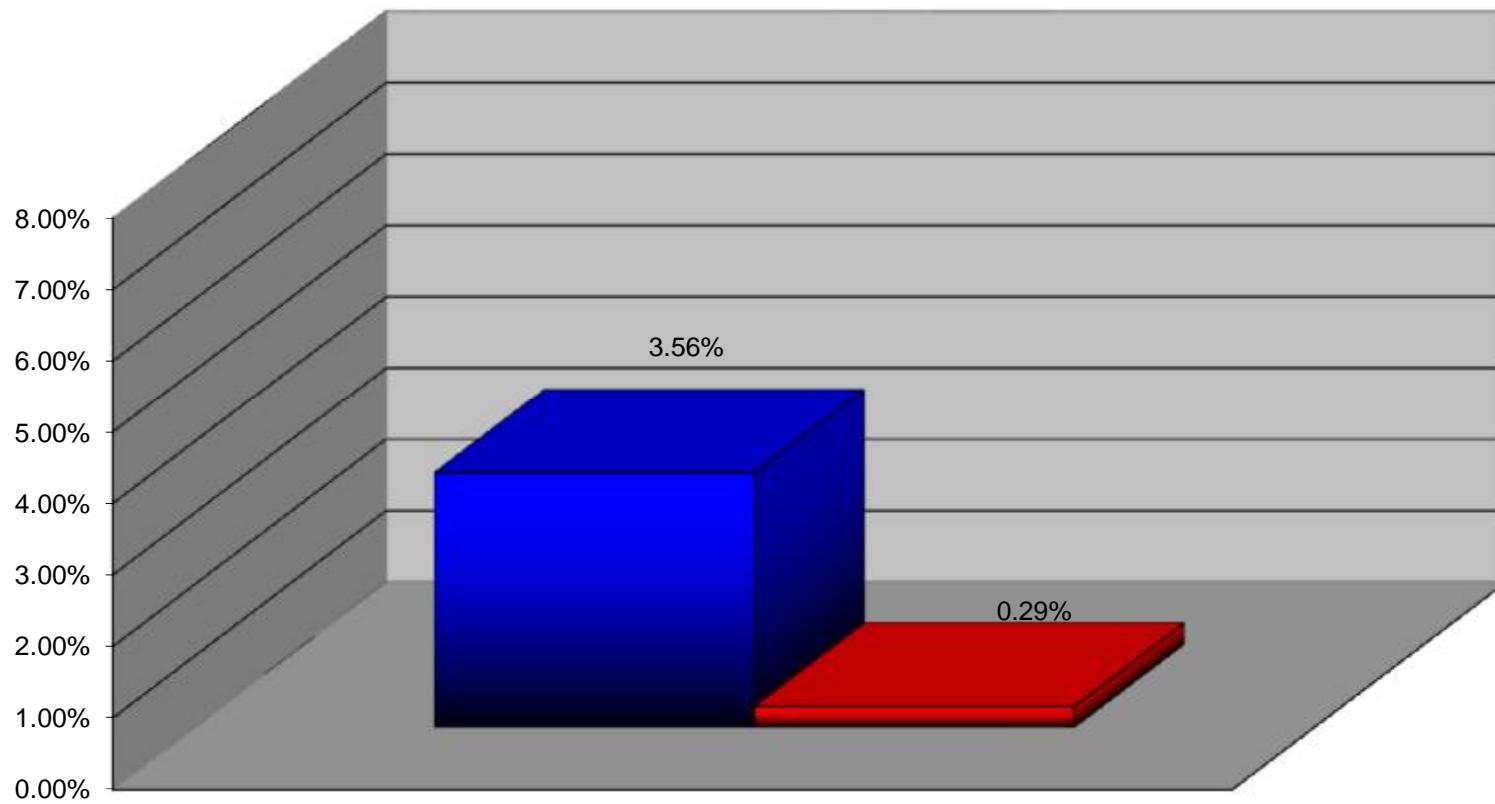
	2017 Approved Budget	2018 Advertised Budget	% Change
General	128,827,156	133,411,265	3.56%
Referendum	17,490,250	18,612,663	6.42%
Debt Service	43,388,337	37,741,891	-13.01%
Debt Service (Exempt)	7,360,000	8,640,000	17.39%
Capital Projects	14,366,733	15,535,425	8.13%
Transportation	13,600,494	15,619,352	14.84%
Bus Replacement	2,013,756	2,649,248	31.56%
Pension Bond	313,404	387,054	23.50%
Rainy Day	2,500,000	2,500,000	0.00%
Self-Insurance*	1,400,000	1,500,000	7.14%
<b>Total</b>	<b>231,260,130</b>	<b>236,596,898</b>	<b>2.31%</b>

\*self funded dental insurance



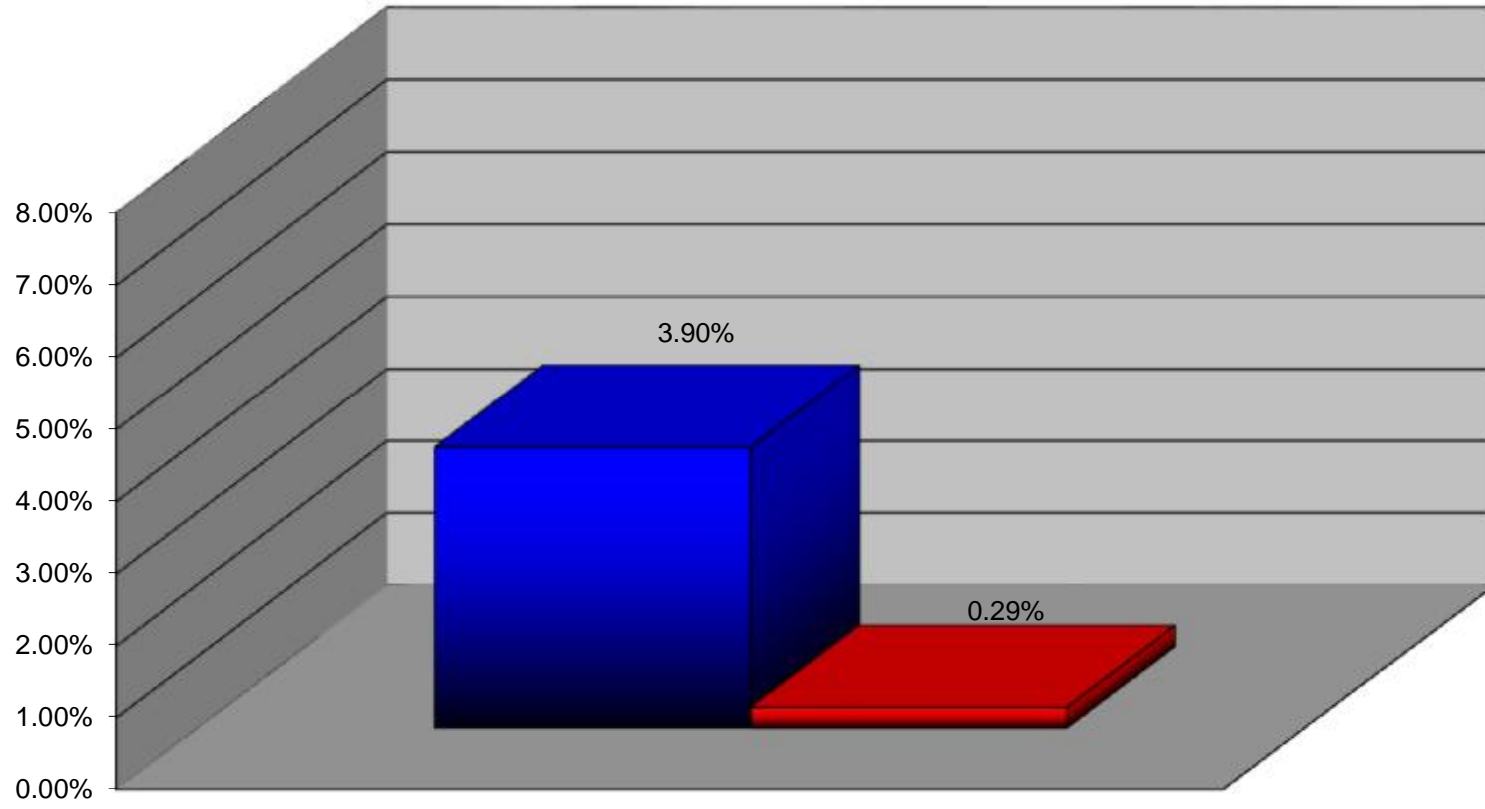
■ General Fund Actual Budget % Increase

■ Student % Increase

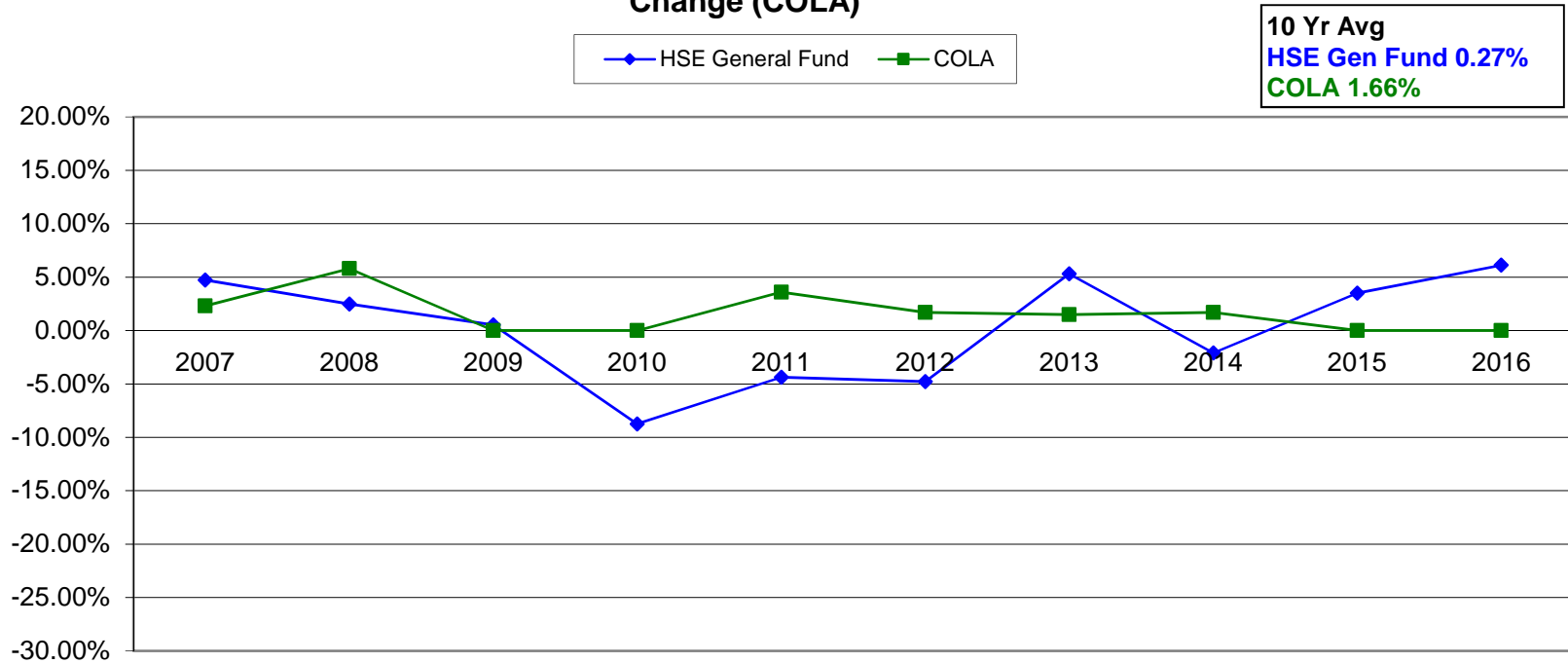


■ General & Referendum Fund Actual Budget % Increase

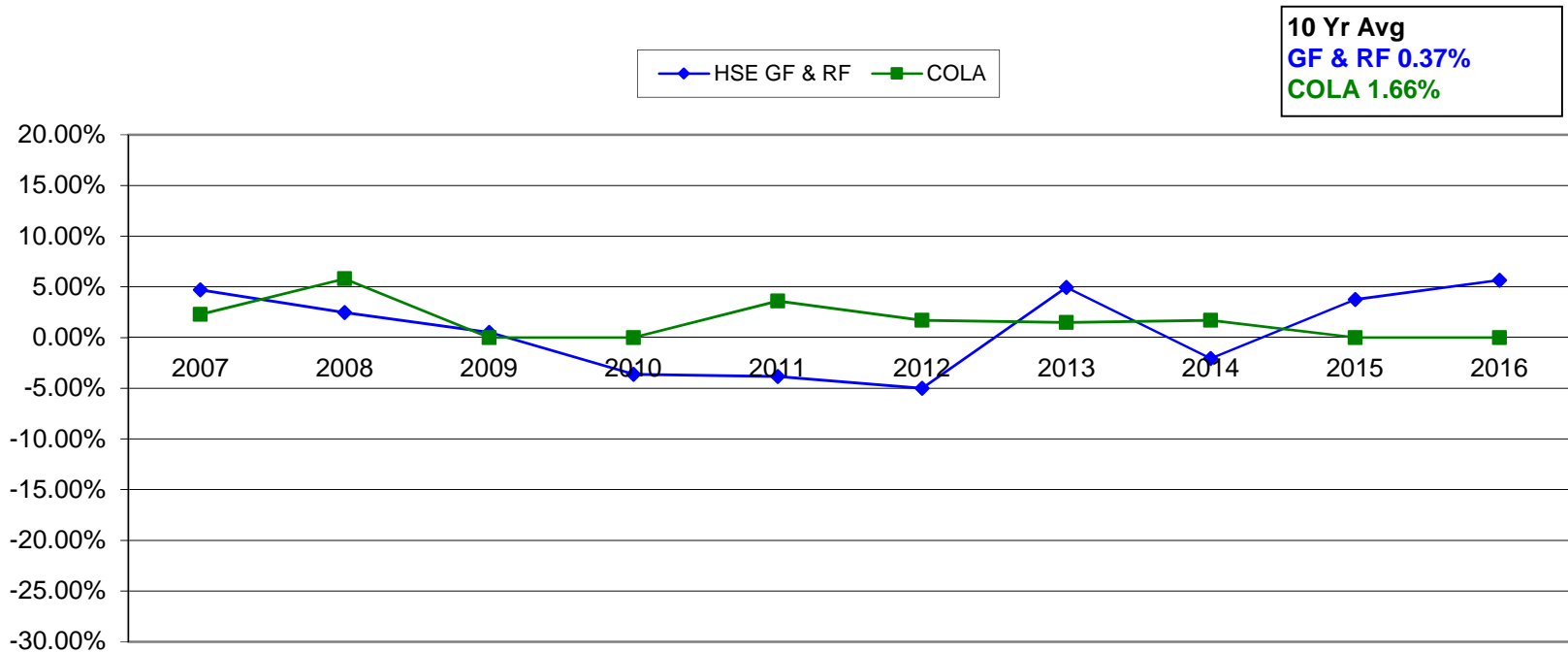
■ Student % Increase



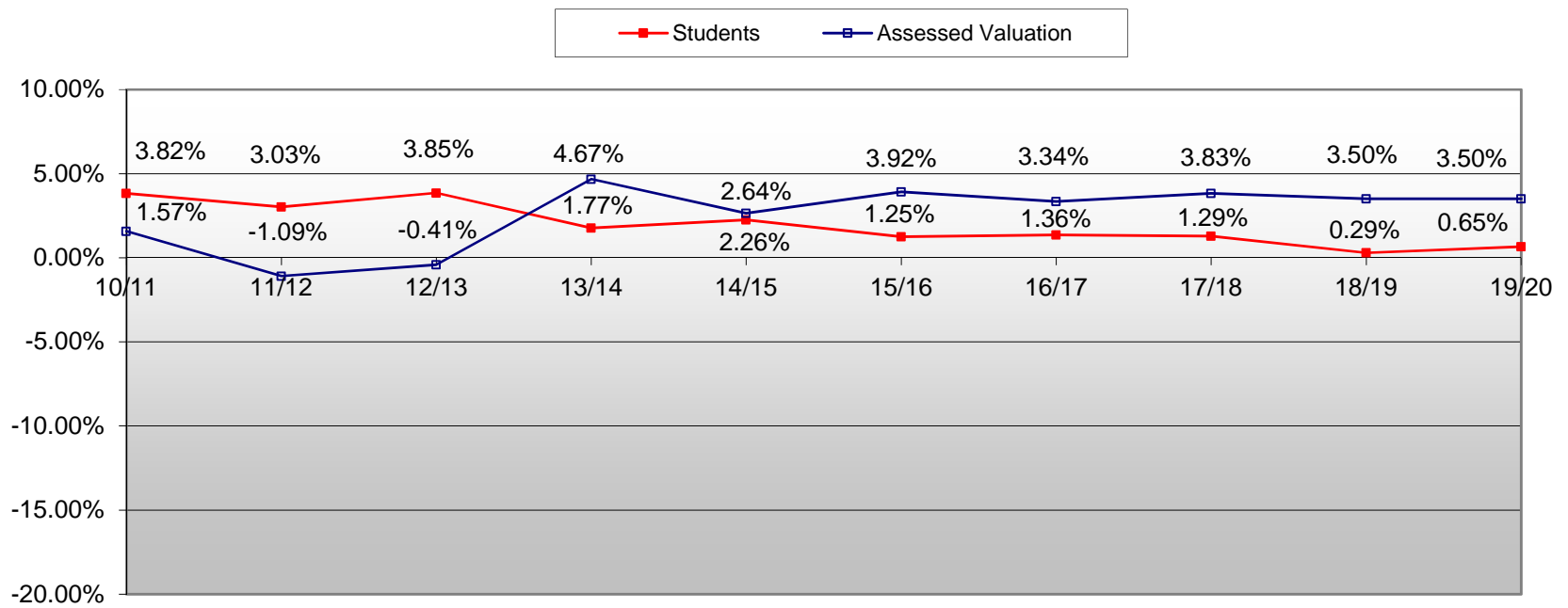
### HSE General Fund Expenditures Per ADM (Student) % Change vs. Cost of Living % Change (COLA)



### HSE General & Referendum Fund Expenditures Per ADM (Student) % Change vs. Cost of Living % Change (COLA)

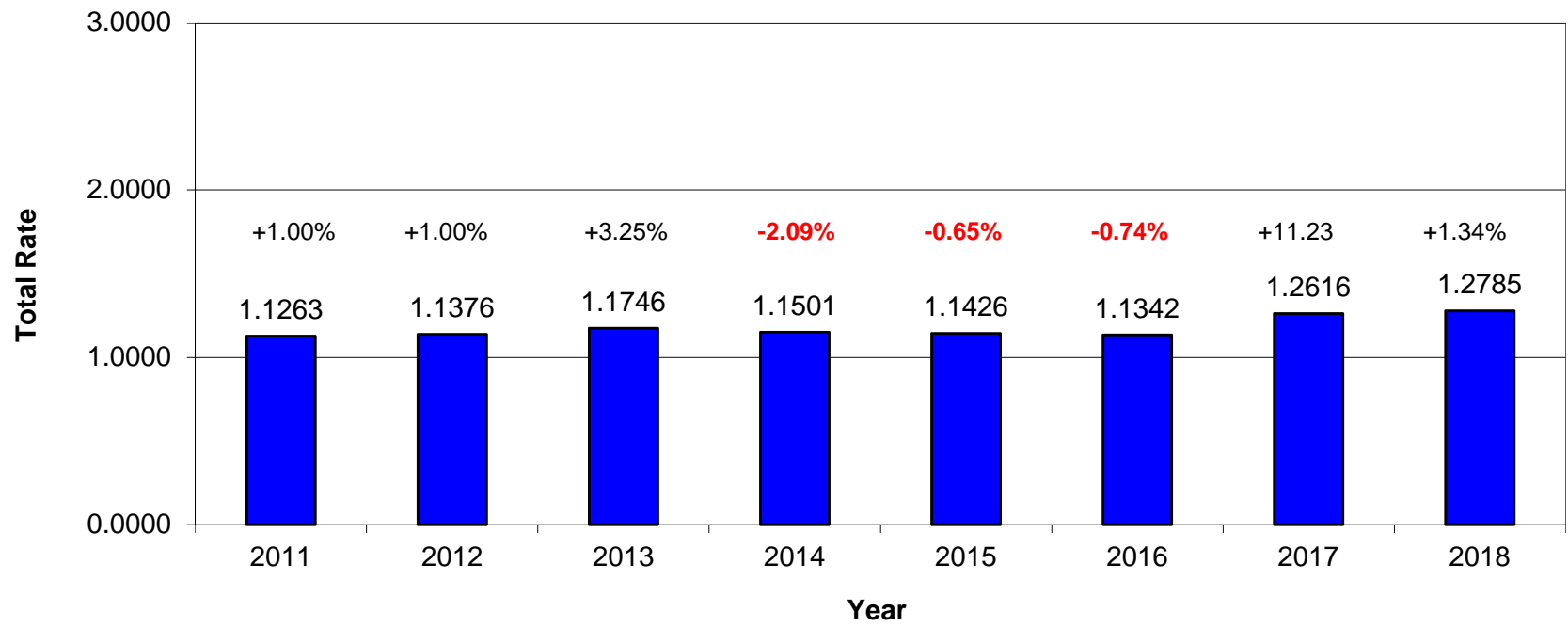


### Percentage Change Students vs. Assessed Valuation



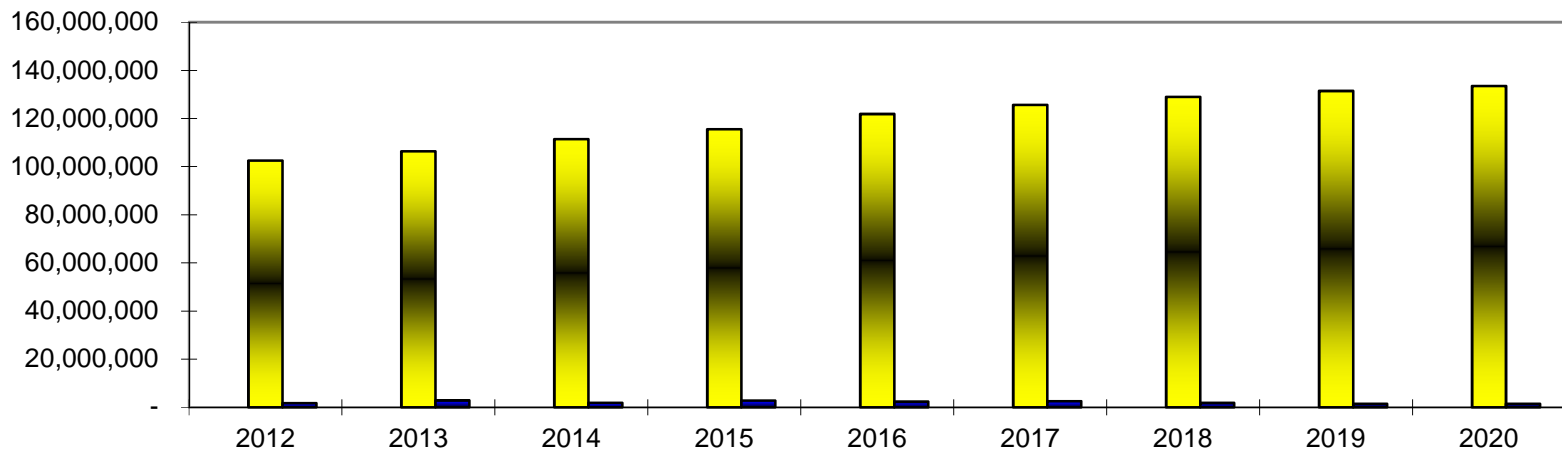


### Actual and Projected Rates



### General Fund Sources of Revenue

Local Sources      State & Federal Sources      Other Sources



Assumptions:				
True Tax Value will be 100% of Market Value				
	2017	2018	2019	2020
Sample Calculation				
Market Value of Home \$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Times: Multiplier	100.00%	100.00%	100.00%	100.00%
Equals: True Tax Value	100,000	100,000	100,000	100,000
Less: Mortgage Deduction	-3,000	-3,000	-3,000	-3,000
Less: Homestead Deduction	-45,000	-45,000	-45,000	-45,000
Less: Homestead Deduction (35% before mortgage)	-19,250	-19,250	-19,250	-19,250
Equals: Net True Tax Value	\$32,750	\$32,750	\$32,750	\$32,750
True Tax Value divided by \$100	328	328	328	328
School Rate	1.2616	1.2785	1.2828	1.2867
Gross Tax Due	<b>413</b>	419	420	421
Estimated Homestead Credit	0	0	0	0
Estimated Additional Homestead Credit Estimate	0	0	0	0
Estimated Property Tax Replacement Credit	0	0	0	0
Net Tax Liability	\$413	\$419	\$420	\$421
Increase		\$6	\$1	\$1

Assumptions:				
True Tax Value will be 100% of Market Value				
	2017	2018	2019	2020
Sample Calculation				
Market Value of Home \$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Times: Multiplier	100.00%	100.00%	100.00%	100.00%
Equals: True Tax Value	250,000	250,000	250,000	250,000
Less: Mortgage Deduction	-3,000	-3,000	-3,000	-3,000
Less: Homestead Deduction	-45,000	-45,000	-45,000	-45,000
Less: Homestead Deduction (35% before mortgage)	-71,750	-71,750	-71,750	-71,750
Equals: Net True Tax Value	\$130,250	\$130,250	\$130,250	\$130,250
True Tax Value divided by \$100	1,303	1,303	1,303	1,303
School Rate	1.2616	1.2785	1.2828	1.2867
Gross Tax Due	1,643	1,665	1,671	1,676
Estimated Homestead Credit	0	0	0	0
Estimated Additional Homestead Credit Estimate	0	0	0	0
Estimated Property Tax Replacement Credit	0	0	0	0
Net Tax Liability	\$1,643	\$1,665	\$1,671	\$1,676
Increase		\$22	\$6	\$5