



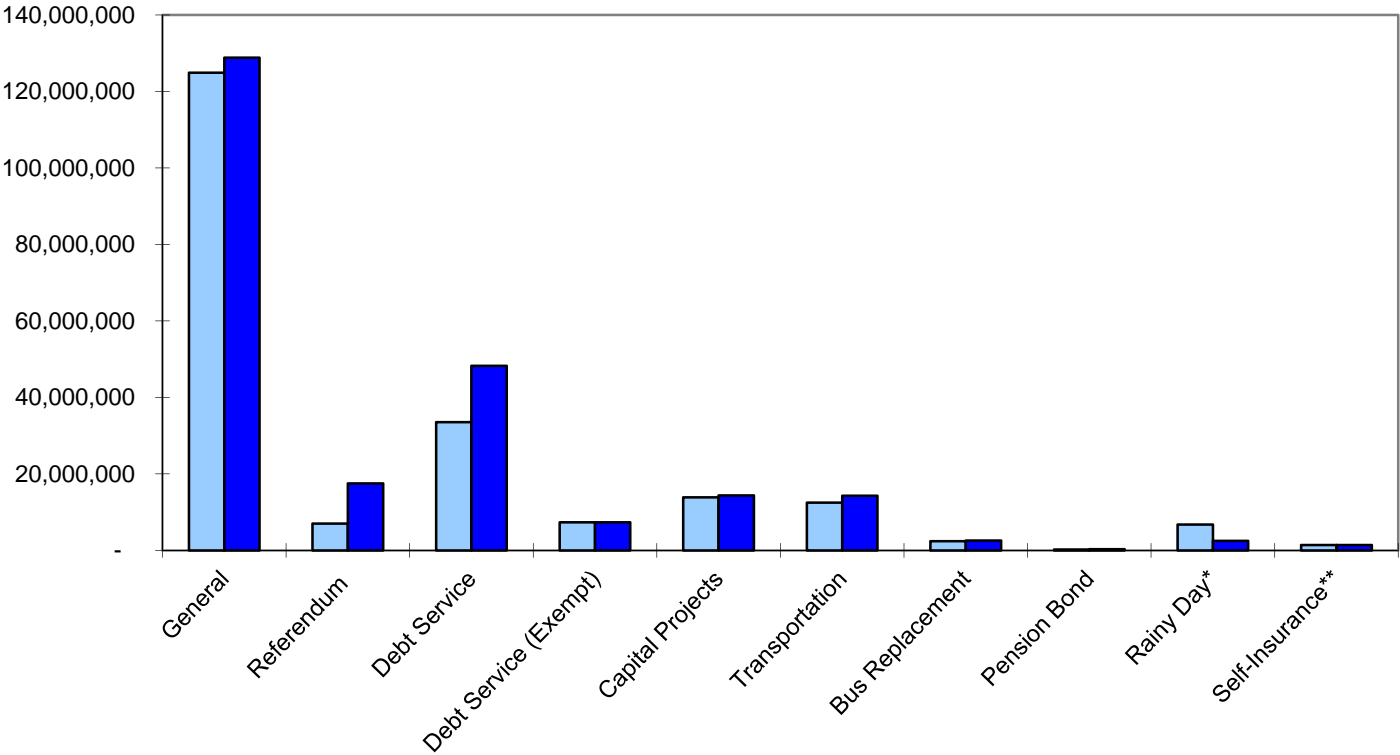
2017
Budget
Presentation

	2016 Approved Budget	2017 Advertised Budget	% Change
General	124,894,052	128,827,156	3.15%
Referendum	7,022,977	17,490,250	149.04%
Debt Service	33,540,986	48,264,170	43.90%
Debt Service (Exempt)	7,360,000	7,360,000	0.00%
Capital Projects	13,877,347	14,366,733	3.53%
Transportation	12,500,000	14,303,949	14.43%
Bus Replacement	2,391,515	2,569,322	7.43%
Pension Bond	243,850	313,404	28.52%
Rainy Day*	6,754,226	2,500,000	-62.99%
Self-Insurance**	1,400,000	1,400,000	0.00%
Total	209,984,953	237,394,984	13.05%

*includes \$2,349,500 in 2016 for a short term bus loan

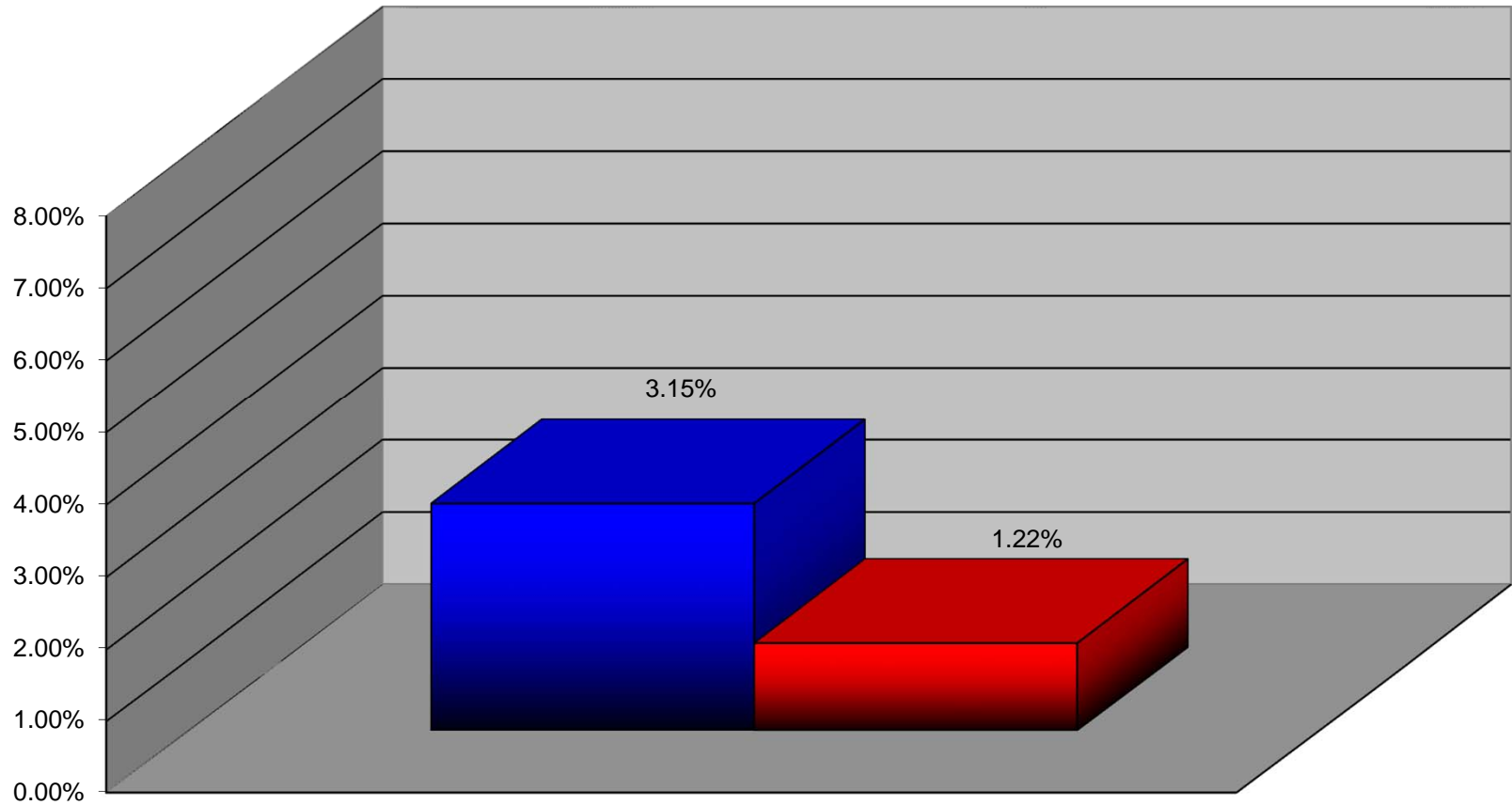
**self funded dental insurance

2016 Approved Budget 2017 Advertised Budget



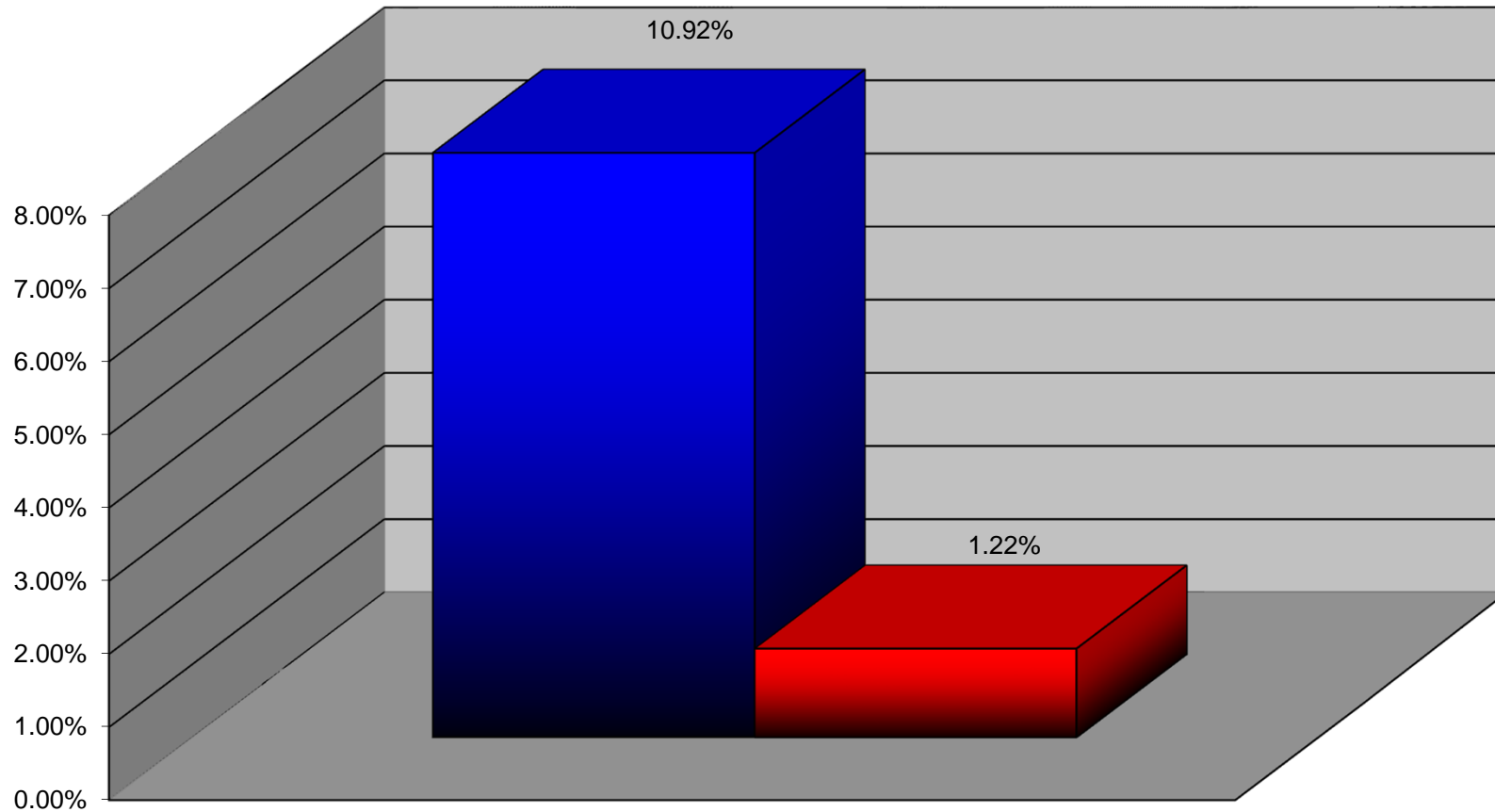
■ General Fund Actual Budget % Increase

■ Student % Increase

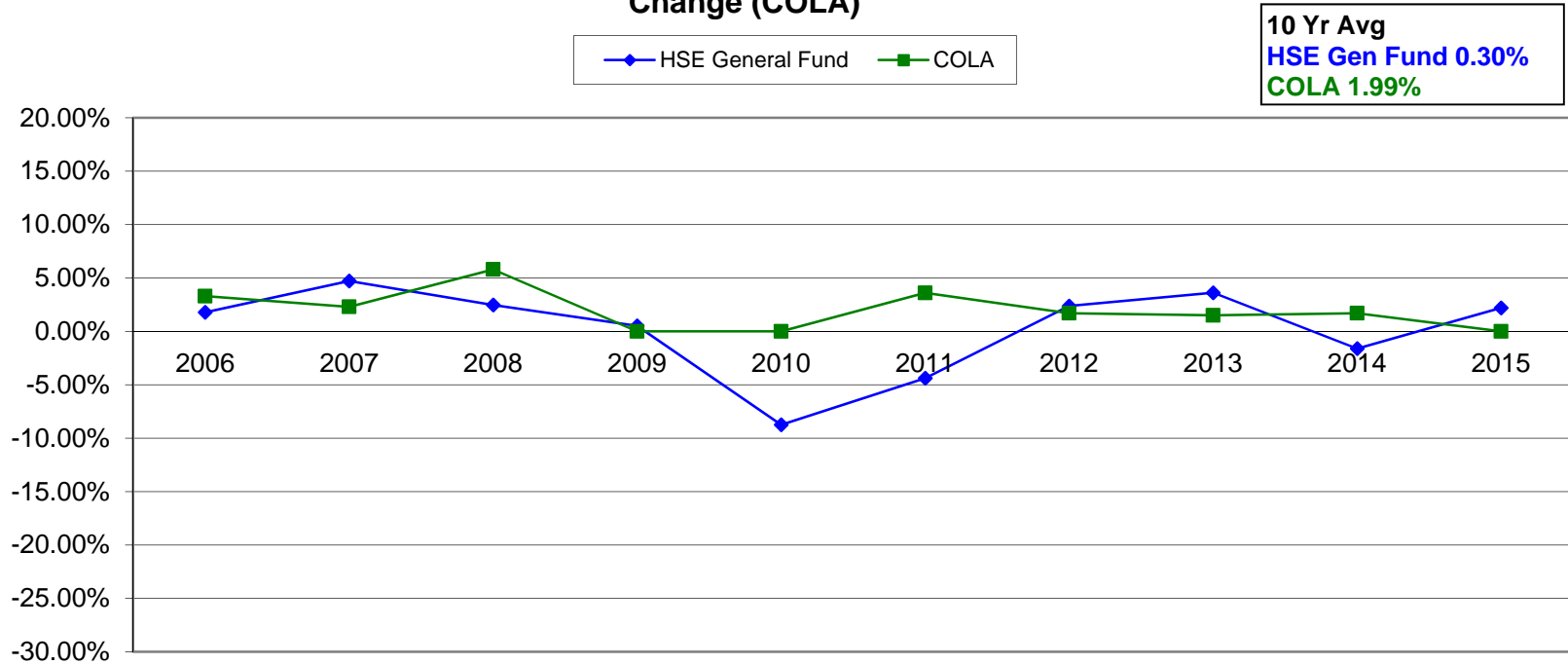


■ General & Referendum Fund Actual Budget % Increase

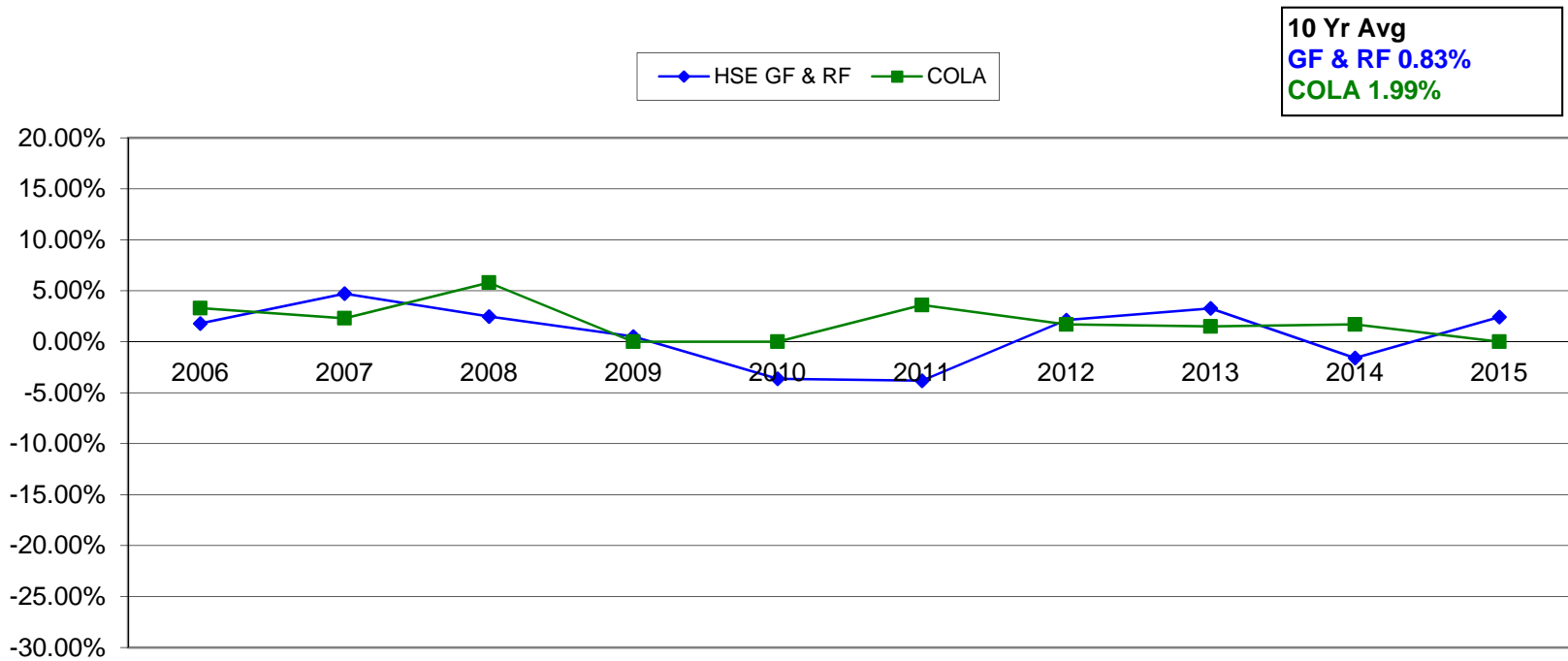
■ Student % Increase



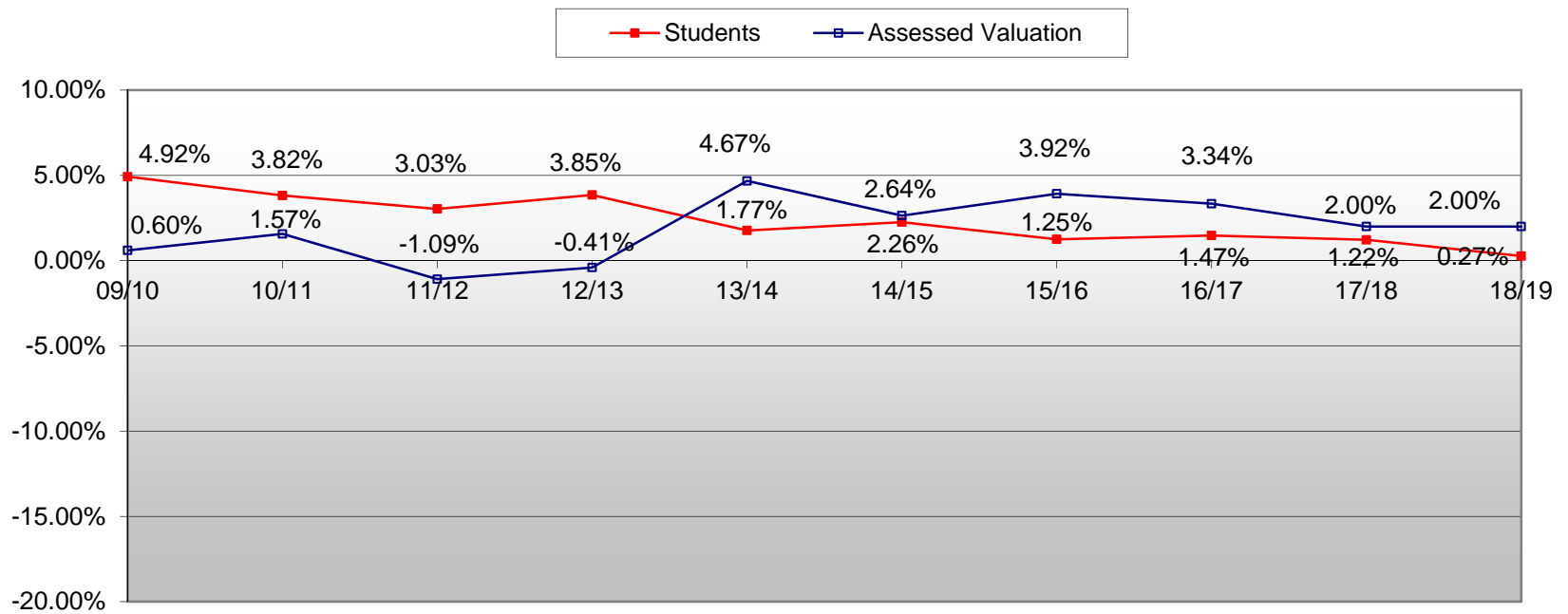
HSE General Fund Expenditures Per ADM (Student) % Change vs. Cost of Living % Change (COLA)



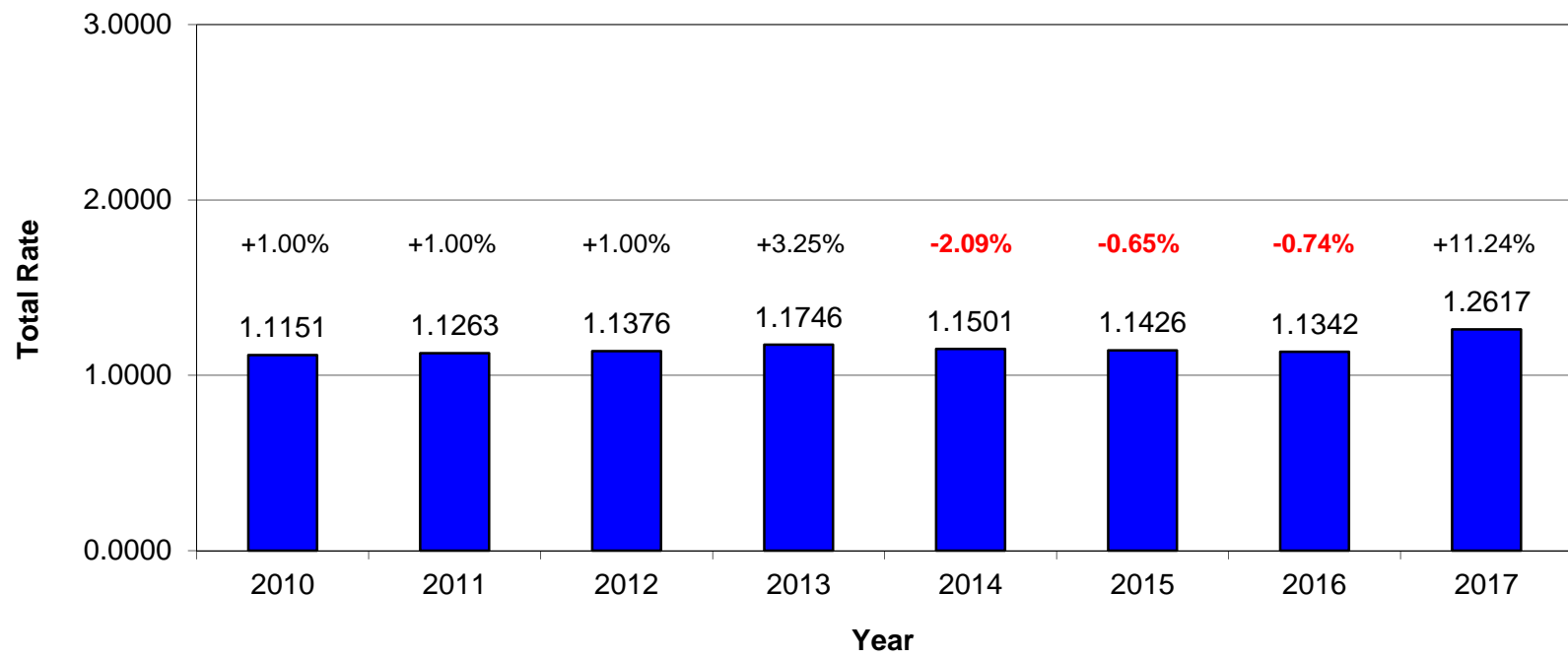
HSE General & Referendum Fund Expenditures Per ADM (Student) % Change vs. Cost of Living % Change (COLA)



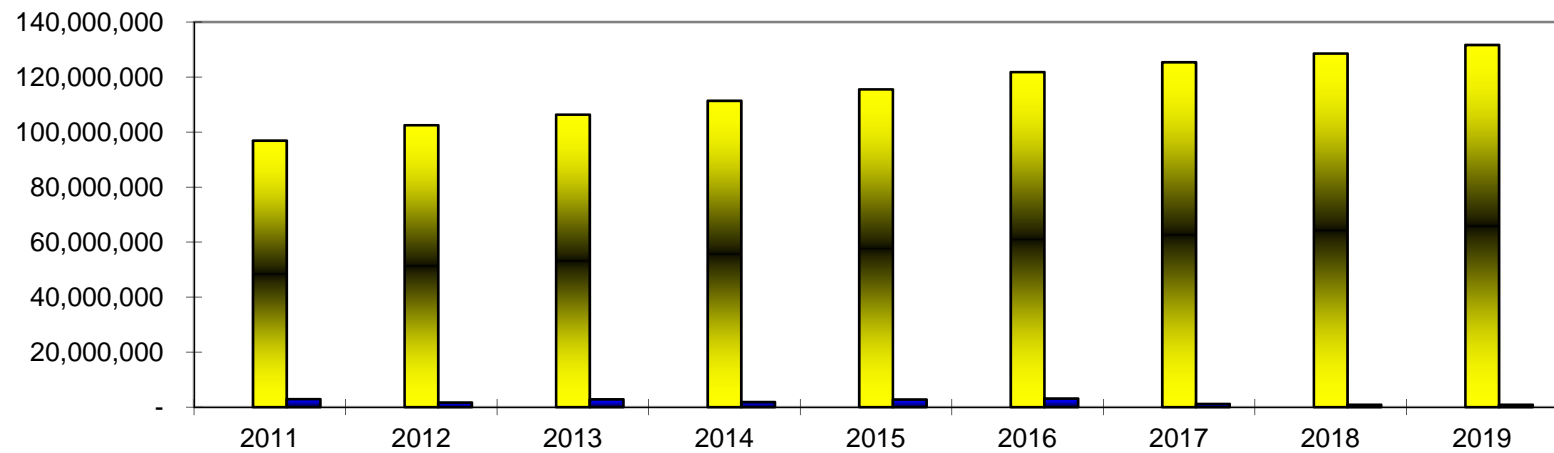
Percentage Change Students vs. Assessed Valuation



Actual and Projected Rates



General Fund Sources of Revenue



Assumptions:				
True Tax Value will be 100% of Market Value				
	2016	2017	2018	2019
Sample Calculation				
Market Value of Home \$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Times: Multiplier	100.00%	100.00%	100.00%	100.00%
Equals: True Tax Value	100,000	100,000	100,000	100,000
Less: Mortgage Deduction	-3,000	-3,000	-3,000	-3,000
Less: Homestead Deduction	-45,000	-45,000	-45,000	-45,000
Less: Homestead Deduction (35% before mortgage)	-19,250	-19,250	-19,250	-19,250
Equals: Net True Tax Value	\$32,750	\$32,750	\$32,750	\$32,750
True Tax Value divided by \$100	328	328	328	328
School Rate	1.1342	1.2617	1.2805	1.2892
Gross Tax Due	371	413	419	422
Estimated Homestead Credit	0	0	0	0
Estimated Additional Homestead Credit Estimate	0	0	0	0
Estimated Property Tax Replacement Credit	0	0	0	0
Net Tax Liability	\$371	\$413	\$419	\$422
Increase		\$42	\$6	\$3

Assumptions:				
True Tax Value will be 100% of Market Value				
	2016	2017	2018	2019
Sample Calculation				
Market Value of Home \$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Times: Multiplier	100.00%	100.00%	100.00%	100.00%
Equals: True Tax Value	250,000	250,000	250,000	250,000
Less: Mortgage Deduction	-3,000	-3,000	-3,000	-3,000
Less: Homestead Deduction	-45,000	-45,000	-45,000	-45,000
Less: Homestead Deduction (35% before mortgage)	-71,750	-71,750	-71,750	-71,750
Equals: Net True Tax Value	\$130,250	\$130,250	\$130,250	\$130,250
True Tax Value divided by \$100	1,303	1,303	1,303	1,303
School Rate	1.1342	1.2617	1.2805	1.2892
Gross Tax Due	1,477	1,643	1,668	1,679
Estimated Homestead Credit	0	0	0	0
Estimated Additional Homestead Credit Estimate	0	0	0	0
Estimated Property Tax Replacement Credit	0	0	0	0
Net Tax Liability	\$1,477	\$1,643	\$1,668	\$1,679
Increase		\$166	\$25	\$11